

## REIT Winners and Losers

Company Name	Ticker	Property Focus	Closing Price 12/26/08 (\$)	Price Change One Wk. (%)	Div. Yield (%)	Total Return One Yr. (%)	Implied Market Cap (\$M)
<b>Top 10 Winners</b>							
ProLogis	PLD	Industrial	13.59	47.1	15.2	-76.4	3,680.2
Agree Realty Corp.	ADC	Retail: Other	19.08	19.3	10.5	-33.2	162.9
Supertel Hospitality	SPPR	Hotel	1.79	11.9	17.9	-69.2	39.7
Senior Housing Properties	SNH	Health Care	17.01	8.8	8.2	-24.5	1,948.2
Pennsylvania REIT	PEI	Regional Mall	7.92	8.3	28.8	-68.9	329.9
Getty Realty Corp.	GTY	Retail: Other	22.00	6.8	8.6	-13.3	544.9
Cogdell Spencer Inc.	CSA	Health Care	9.61	6.8	14.6	-36.5	257.5
SL Green Realty Corp.	SLG	Office	27.22	5.3	5.5	-71.1	1,616.4
Ventas Inc.	VTR	Health Care	31.51	5.0	6.5	-25.5	4,515.2
American Land Lease Inc.	ANL	Manufactured Homes	13.52	4.4	0.0	-32.3	116.5
<b>Top 10 Losers</b>							
Maguire Properties Inc.	MPG	Office	1.59	-43.2	0.0	-94.7	86.8
General Growth Properties Inc.	GGP	Regional Mall	1.29	-26.3	0.0	-96.9	412.3
FelCor Lodging Trust, Inc.	FCH	Hotel	1.77	-18.4	0.0	-87.7	114.4
DuPont Fabros Technology Inc.	DFT	Specialty	1.86	-15.5	0.0	-90.8	124.0
Ashford Hospitality Trust	AHT	Hotel	1.27	-14.8	0.0	-80.9	136.1
Apartment Investment and Mgmt	AIV	Multi-Family	11.44	-14.4	21.0	-37.6	1,122.7
U-Store-It Trust	YSI	Self-Storage	3.99	-12.7	2.5	-57.0	251.0
DiamondRock Hospitality Co.	DRH	Hotel	4.53	-12.6	0.0	-70.3	412.7
Strategic Hotels & Resorts Inc	BEE	Hotel	1.45	-11.6	0.0	-91.3	109.3
AvalonBay Communities Inc.	AVB	Multi-Family	57.04	-11.6	6.3	-35.5	4,402.1

Based on REITs with Avg. 1 Month Daily Volume over 50,000 shares.

Source: SNL Financial LC, www.snl.com 434.951.7802

